

**List of equity interests of Royal DSM N.V. having its registered office in Heerlen
in the Netherlands**

(situation as at December 2009)

A. group companies included in the consolidated financial statement

	Registered Office	Country	Alteration	Participation
ACF Industrial BV	Heerlen	NL		100
* Acopal BV	Heerlen	NL		** 100
Agro Amino Acids BV (Triple A)	's Gravenhage	NL		100
* Arbodienst DSM BV	Sittard-Geleen	NL		100
Baltazar Kompozyty Spzoo	Straszyn	PL		100
De Bonsberg Chemie Amsterdam BV	Amsterdam	NL	**	100
Büfa Composites GmbH & Co KG	Oldenburg	DE		100
Büfa Composites International GmbH	Oldenburg	DE		100
Büfa Composites AG	Ittingen	CH		100
Büfa Composites Finland Oy	Espoo	FI		100
Büfa Composites Baltic OÜ	Tallinn	EE		100
Büfa Composites Verwaltung GmbH	Oldenburg	DE		100
Chemie Linz UK Ltd.	Redditch	GB	**	100
SA Citrique Belge NV	Tienen	BE	**	100
* Copal BV	Heerlen	NL	**	100
CMT Srl	Brescia	IT		100
* DSM Advanced Polyesters Emmen BV	Heerlen	NL		100
* DSM Acrylonitrile BV	Heerlen	NL		100
DSM AFA VoF	Sittard-Geleen	NL		100
DSM Agro Belgium NV	Genk	BE		100
* DSM Agro BV	Sittard-Geleen	NL		100
DSM Agro Deutschland GmbH	Düsseldorf	DE		100
DSM Agro France SAS	Beauvais	FR		100
* DSM Agro Services BV	Sittard-Geleen	NL	**	100
* DSM Agro Ucam BV	Sittard-Geleen	NL		100
* DSM Ahead BV	Heerlen	NL		100
* DSM Anti-Infectives BV	Delft	NL		100
DSM Anti-Infectives Chemferm SA	Barcelona	ES		100
DSM Anti Infectives China Holding I BV	Heerlen	NL		100
DSM Anti Infectives China Holding II BV	Heerlen	NL		100
DSM Anti Infectives China Holding III BV	Heerlen	NL		100
DSM Anti Infectives China Holding IV BV	Heerlen	NL		100
DSM Anti-Infectives Egypt SAE	El Horia Heliopolis	EG		100
DSM Anti-Infectives India Ltd.	Toansa	IN		100
DSM Anti-Infectives Sweden AB	Strängnäs	SE		100
* DSM ASP BV	Heerlen	NL	**	100
DSM Aspartaam BV	Sittard-Geleen	NL		100
* DSM Assurantie Kantoor BV	Heerlen	NL		100
DSM Atlas BV	Heerlen	NL		100
DSM Besin Maddeleri Ltd. Sti.	Gebze / Kocaeli	TR		100
DSM Beteiligungsgesellschaft mbH	Düsseldorf	DE		100
* DSM Biologics Company BV	Groningen	NL		100
DSM Biologics Holdings, Inc.	Montreal	CA		100
* DSM Biomedical Materials BV	Heerlen	NL		100
DSM Business Support BV	Heerlen	NL		100
DSM Capua SpA	Capua	IT		100
DSM Central Europe sro	Prague	CZ		100
DSM Chemicals North America, Inc.	Wilmington	US		100
* DSM Chemical Technology R&D BV	Heerlen	NL		100
DSM China Holding AG	Kaiseraugst	CH	**	100
DSM China Holding BV	Heerlen	NL		100
DSM China Holding I BV	Heerlen	NL		100
DSM China Holding II BV	Heerlen	NL		100
DSM (China) Ltd.	Shanghai	CN		100
* DSM Coating Resins (China) Holding BV	Zwolle	NL		100
* DSM Coating Resins Europe BV	Zwolle	NL		100
DSM Coating Resins (Far East) Co. Ltd.	Hong Kong	HK		100
* DSM Resins Holding (Nederland) BV	Zwolle	NL		100
* DSM Coating Resins International Holding BV	Zwolle	NL	**	100
* DSM Commercial Coordination & Participations BV	Heerlen	NL	**	100
DSM Composite Resins AG	Schaffhausen	CH		100
* DSM Composite Resins (China) Holding BV	Zwolle	NL		100
DSM Composite Resins Deutschland GmbH	Ludwigshafen	DE		100
DSM Composite Resins France SAS	Compiègne	FR		100
* DSM Composite Resins Holding International BV	Zwolle	NL	**	100
DSM Composite Resins Italia Srl	Filago	IT		100
* DSM Composite Resins Nederland BV	Zandpol	NL		100
DSM Composite Resins (Shanghai) Ltd.	Shanghai	CN		100
DSM Composite Resins UK Ltd.	Ellesmere Port	GB		100
DSM Copolymer, Inc.	Wilmington	US		100
DSM Corporate Insurances AG	Schaffhausen	CH		100
* DSM DAB BV	Heerlen	NL		100
* DSM Desotech BV	Hoek van Holland	NL		100
* DSM Desotech (China) Holding BV	Zwolle	NL		100
DSM Desotech, Inc.	Wilmington	US		100
DSM Desotech Specialty Chemicals (Shanghai) Ltd.	Shanghai	CN		100
DSM Deutschland GmbH	Düsseldorf	DE		100
* DSM Dyneema BV	Sittard-Geleen	NL		100
DSM Dyneema International BV	Heerlen	NL	**	100
DSM Dyneema, LLC	Wilmington	US		100
DSM Dyneema Technical Services, Inc.	Wilmington	US		100
DSM Eastern Europe, LLC	Moscow	RU		100
DSM Elastómeros Brasil Ltda.	Triunfo, Rio Grande do Sul	BR		100
* DSM Elastomers BV	Heerlen	NL	**	100
* DSM Elastomers Europe BV	Heerlen	NL		100
* DSM Elastomers Trading BV	Heerlen	NL		100
DSM Elastomers Trading Shanghai Co.Ltd.	Shanghai	CN		100
* DSM Energie (Rein) BV	Heerlen	NL		100
* DSM Energy Consultants (DEC) BV	Heerlen	NL		100
* DSM Engineering Plastics BV	Heerlen	NL		100
DSM Engineering Plastics Asia Pacific	Singapore	SG		100
* DSM Engineering Plastics (China) BV	Sittard-Geleen	NL		100
* DSM Engineering Plastics (Emmen) BV	Heerlen	NL		100

	<u>Registered Office</u>	<u>Country</u>	<u>Alteration</u>	<u>Participation</u>
DSM Engineering Plastics, Inc.	Wilmington	US		100
DSM Engineering Plastics (India) Private Ltd.	Pune	IN		100
* DSM Engineering Plastics International BV	Sittard-Geleen	NL	**	100
DSM Engineering Plastics (Jiangsu) Co. Ltd.	Jiangyin	CN		100
DSM Engineering Plastics Korea Co Ltd.	Seoul	KR		100
DSM Engineering Plastics Taiwan Pte. Ltd.	Taipei	TW		100
DSM España S.A.	Barcelona	ES		100
* DSM Executive Services BV	Heerlen	NL	**	100
* DSM Fibre Intermediates BV	Heerlen	NL		100
* DSM Fibre Intermediates China BV	Sittard-Geleen	NL		100
DSM Fibre Intermediates Enterprises BV	Heerlen	NL		100
* DSM Fibre Intermediates International BV	Sittard-Geleen	NL	**	100
DSM Fibre Intermediates Investments BV	Heerlen	NL		100
DSM Fibre Intermediates Trading (Shanghai) Co. Ltd.	Shanghai	CN		100
* DSM Finance BV	Heerlen	NL	**	100
DSM Finance (Belgium) Comm.V.	Genk	BE	**	100
DSM Finance SAS	Puteaux	FR	**	100
DSM Fine Chemicals Austria Nfg. GmbH & Co KG	Linz	AT		100
* DSM Fine Chemicals BV	Heerlen	NL	**	100
* DSM Fine Chemicals 2 BV	Heerlen	NL	**	100
DSM Fine Chemicals GmbH	Linz	AT		100
DSM Fine Chemicals (Shanghai) Ltd.	Shanghai	CN		100
DSM Food Specialties Argentina SA	Buenos Aires	AR		100
DSM Food Specialties Australia Pty Ltd.	Moorebank	AU		100
* DSM Food Specialties BV	Delft	NL		100
DSM Food Specialties Chile SA	Santiago de Chile	CL		100
* DSM Food Specialties China Holding 1 BV	Delft	NL		100
DSM Food Specialties France SAS	Seclin	FR		100
DSM Food Specialties Germany GmbH	Dusseldorf	DE		100
DSM Food Specialties Italy SpA	Lacchiarella	IT		100
DSM Food Specialties Ltd. Sti.	Izmir	TR		100
DSM Food Specialties Meltagel BV	Delft	NL		100
DSM Food Specialties Poland Sp.z.o.o.	Warsaw	PL		100
DSM Food Specialties (Shanghai) Ltd	Shanghai	CN		100
DSM Food Specialties Spain SL	Barcelona	ES		100
DSM Food Specialties Superdex SAS	St. Clair	FR		100
DSM Food Specialties UK Ltd.	Heanor-Derbyshire	GB		100
DSM Food Specialties USA, Inc.	Wilmington	US		100
DSM France SA	Puteaux	FR		100
* DSM Functional Coatings BV	Heerlen	NL		100
DSM Gist France SAS	Seclin	FR		100
* DSM Gist Holding BV	Heerlen	NL	**	100
* DSM Gist Services BV	Delft	NL		100
DSM Group Spain 2000 SL	Barcelona	ES		100
* DSM High Performance Polyethylenes BV	Heerlen	NL		100
DSM Holding Company USA, Inc.	Wilmington	US		100
* DSM Hybrane BV	Heerlen	NL		100
* DSM Industrial Services BV	Heerlen	NL		100
* DSM Industriegrond BV	Heerlen	NL		100
* DSM Innovation Center BV	Heerlen	NL		100
DSM Innovation Inc.	Parsipanny	US		100
* DSM Innovative Synthesis BV	Heerlen	NL		100
* DSM Insurances BV	Heerlen	NL		100
* DSM International BV	Heerlen	NL	**	100
DSM International Participations BV	Heerlen	NL	**	100
* DSM Expert Center BV	Delft	NL		100
DSM IT BV	Heerlen	NL		100
* DSM IP Assets BV	Heerlen	NL	**	100
DSM Italia Srl	Como	IT		100
DSM Japan Engineering Plastics KK	Tokyo	JP		100
DSM Japan KK	Tokyo	JP		100
DSM Kunstarze GmbH	Meppen	DE		100
DSM Life Science Products International GmbH	Linz	AT		100
* DSM Limburg BV	Sittard-Geleen	NL		100
* DSM Manufacturing Center BV	Sittard-Geleen	NL		100
DSM Melamine Americas, Inc.,	Wilmington	US		100
* DSM Melamine BV	Heerlen	NL		100
DSM Melamine UK Ltd.	Inkberrow	GB		100
DSM Melamine Trading (Shanghai) Ltd.	Shanghai	CN		100
* DSM Micabs BV	Heerlen	NL		100
* DSM Nederland BV	Heerlen	NL	**	100
* DSM NeoResins BV	Waalwijk	NL		100
* DSM NeoResins China BV	Waalwijk	NL		100
DSM NeoResins Comercial de Produtos Quimicos e Impx Sao Paulo	Waalwijk	BR		100
* DSM NeoResins Holdings BV	Waalwijk	NL	**	100
DSM NeoResins Inc.	Wilmington	US		100
DSM NeoResins SARL	Evry	FR		100
DSM NeoResins SL	Barcelona	ES		100
* DSM New Business Development BV	Heerlen	NL		100
DSM Nutritional Products AG	Kaiseraugst	CH		100
DSM Nutritional Products Argentina SA	Buenos Aires	AR		100
DSM Nutritional Products A/S	Hvidovre	DK	**	100
DSM Nutritional Products Asia Pacific Pte Ltd.	Singapore	SG	**	100
DSM Nutritional Products Australia Pty Ltd.	Wagga Wagga	AU	**	100
DSM Nutritional Products Canada Inc.	Ayr	CA	**	100
DSM Nutritional Products Centroamérica y El Caribe SA	Puerto Cortés	HN		100
DSM Nutritional Products Chile SA	Santiago de Chile	CL		100
DSM Nutritional products China Holding BV	Heerlen	NL		100
DSM Nutritional Products China Holding GmbH	Kaiseraugst	CH		100
DSM Nutritional Products Colombia SA	Bogota	CO	**	100
DSM Nutritional Products Costa Rica SA	San José	CR		100
DSM Nutritional Products Dominicana SA	Santo Domingo	DO		100
DSM Nutritional Products Ecuador SA	Quito	EC		100
DSM Nutritional Products Europe AG	Birsfelden	CH		100
DSM Nutritional Products France SAS	Village-Neuf	FR		100
DSM Nutritional Products GmbH	Grenzach-Wyhlen	DE		100
DSM Nutritional Products Guatemala SA	Villa Nueva	GT		100
DSM Nutritional Products Hellas EPE	Erythra	GR		100

	<u>Registered Office</u>	<u>Country</u>	<u>Alteration</u>	<u>Participation</u>
DSM Nutritional Products Holding AG	Basel	CH	**	100
DSM Nutritional Products Hungary Ltd	Budapest	HU		100
DSM Nutritional Products Iberia SA	Madrid	ES		100
DSM Nutritional Products Inc.	New Castle	US		100
DSM Nutritional Products India Pvt. Ltd.	Mumbai	IN		100
DSM Nutritional Products Interamérica SA	El Dorado	PA		100
DSM Nutritional Products Malaysia Sdn. Bhd.	Kuala Lumpur	MY	**	100
DSM Nutritional Products Mexico SA de CV	Jalisco	MX		100
* DSM Nutritional Products Nederland BV	Venlo	NL		100
DSM Nutritional Products NV	Deinze	BE	**	100
DSM Nutritional Products Peru SA	Lima	PE		100
DSM Nutritional Products Philippines, Inc.	Makati City	PH	**	100
DSM Nutritional Products South Africa (Pty) Ltd.	Isando	ZA		100
DSM Nutritional Products Sp.z.o.o.	Mszczonów	PL	**	100
DSM Nutritional Products Taiwan Ltd.	Taipei	TW	**	100
DSM Nutritional Products (UK) Ltd.	Ayrshire	GB		100
DSM Nutritional Products Uruguay SA	Montevideo	UY		100
DSM Nutritional Products Venezuela SA	Caracas	VE		100
DSM Nutritional Products Vietnam Ltd.	Ho Chi Minh City	VN	**	100
DSM Nutrition Japan KK	Ohta-ku Tokyo	JP		100
DSM Nutrition Korea Ltd.	Seoul	KR		100
* DSM Nylatron BV	Heerlen	NL		100
* DSM Onroerend Goed Exploitatie Maatschappij BV	Heerlen	NL		100
* DSM Pension Services BV	Heerlen	NL	**	100
* DSM Biosolutions BV	Heerlen	NL	**	100
DSM Pharmaceutical Products, Inc.	Wilmington	US		100
DSM Pharmaceuticals, Inc.	Wilmington	US		100
DSM Pharma Chemicals North America, Inc.	Parsippany	US		100
DSM Pharma Chemicals Regensburg GmbH	Regensburg	DE		100
* DSM Pharma Chemicals Venlo BV	Venlo	NL		100
DSM Plastomers BV	Heerlen	NL		100
* DSM PremiTest BV	Heerlen	NL		100
DSM Produtos Nutricionais Brasil Ltda.	Sao Paulo	BR		100
DSM Polymer Technology Group Inc.	Berkeley	US		100
* DSM Raffinaderij BV	Heerlen	NL		100
* DSM Research BV	Heerlen	NL		100
* DSM Resins BV	Zwolle	NL		100
DSM Resins España SA	Barcelona	ES		100
DSM Resins (Far East) Ltd.	Ping-Tung Hsien	TW	**	60
DSM Resins Scandinavia AB	Landskrona	SE		100
DSM Powder Coating Resins, Inc.	New Jersey	US		100
DSM RE Switzerland AG	Schaffhausen	CH		100
DSM RIM Nylon BV	Heerlen	NL	**	100
* DSM R&D Solutions BV	Heerlen	NL		100
* DSM Sales Offices BV	Heerlen	NL	**	100
DSM Scandinavia AB	Gråbo	SE		100
DSM Schadeverzekeringsmij NV	Heerlen	NL	**	100
DSM Services Mexico SA de CV	El Salto	MX		100
DSM Services USA, Inc.	Parsippany	US		100
* DSM Sourcing BV	Heerlen	NL		100
DSM South America Ltda	Sao Paulo	BR		100
* DSM Special Products BV	Rotterdam	NL		100
* DSM Specialty Adhesives BV	Heerlen	NL		100
DSM Specialty Compounds NV	Genk	BE		100
* DSM Specialty Intermediates BV	Heerlen	NL		100
* DSM Specialty Packaging BV	Heerlen	NL		100
* DSM Specialty Polyethylenes BV	Heerlen	NL		100
USG Swentibold BV	Swentibold	NL		100
DSM Syntech Synthetic Resin (Foshan) Company Ltd.	Shunde	CN		100
DSM Taipei Ltd.	Taipei	TW		100
* DSM TCG BV	Eindhoven	NL		100
* DSM Thermoplastic Elastomers BV	Heerlen	NL		100
DSM Thermoplastic Elastomers, Inc.	Wilmington	US		100
* DSM Thorton BV	Heerlen	NL	**	100
DSM Trading (Shanghai) Co Ltd.	Shanghai	CN		100
DSM United Kingdom Ltd.	Redditch	GB	**	100
DSM Valley Research, Inc.	South Bend	US		100
* DSM Venturing BV	Heerlen	NL		100
DSM Verwaltungs-GmbH	Düsseldorf	DE		100
* DSM Vision 2005 BV	Heerlen	NL		100
DSM Vitamins (Hunan) Ltd.	Heng Yang City	CN		100
DSM Vitamins (Shandong) Ltd.	Shandong	CN		100
DSM Vitamins (Shanghai) Ltd.	Shanghai	CN		100
DSM Vitamins (Shangchun) Ltd.	Changchun	CN		100
DSM Vitamins Trading (Shanghai) Co. Ltd.	Shanghai	CN		100
* DSM White Biotechnology BV	Delft	NL		100
DSM Zibo Pharmaceutical Co. Ltd.	Zibo	CN		70
EdeA VoF	Sittard-Geleen	NL		50
* Euroresins Benelux BV	Weert	NL		100
Euroresins France SAS	Compiègne	FR		100
Euroresins Italia Srl	Filago	IT		100
Euroresins Komposit Urunler Ticaret Ltd.Sirketi (in TRL)	Istanbul	TR		100
Euroresins SA	Barcelona	ES		100
Euroresins Scandinavia A/S	Lysaker	NO		100
Euroresins Europe Holding GmbH & Co KG	Böblingen	DE		75
Euroresins Europe Holding verwaltung GmbH	Böblingen	DE		75
Euroresins UK Ltd.	Ellesmere Port	GB		100
* De Feijenoordsche Virtualienhandel BV	Heerlen	NL	**	100
Fermentass NV	Curaçao	AN		100
* Ferris BV	Delft	NL	**	100
Fersinsa GB SA de CV	Ramos Arizpe	MX		100
* Fersinsa International BV	Delft	NL	**	100
Fersinsa GB Sintesis SA de CV	Ramos Arizpe	MX		100
Fersinsa Mexico SA de CV	Ramos Arizpe	MX		100
Finalor Ltd.	Aldorf	CH	**	100
* Gist-Brocades/ Bio-Intermediar Holding BV	Groningen	NL		100
* Geleen Utility Leidingen BV	Heerlen	NL		100
Georgia Monomers Company, LLC	Augusta	US		51
Gist-Brocades Beheer BV	Delft	NL		100

	<u>Registered Office</u>	<u>Country</u>	<u>Alteration</u>	<u>Participation</u>
Gist-Brocades Beheer II BV	Delft	NL		100
Gist-Brocades Beheer III BV	Delft	NL		100
Chemelot Real Estate B.V.	Sittard-Geleen	NL	**	100
Gist-Brocades Holding AG	Schaffhausen	CH		100
* Gist-Brocades Holding BV	Delft	NL	**	100
Gist-Brocades Holdings Ltd.	Heanor Derbyshire	GB		100
Gist-Brocades Holdings Pty Ltd.	Moorebank	AU		100
* Gist-Brocades International BV	Heerlen	NL	**	100
Gist-Brocades NV	Curaçao	AN		100
* Graetheide BV	Heerlen	NL		100
Holland Sweetener Company VoF	Sittard-Geleen	NL		50
Holland Sweetener North America, Inc.	Wilmington	US		50
* Industriële Handelsmaatschappij Basileia BV	Schiedam	NL		100
Interferm BV	Heerlen	NL		100
Istituto della Vitamine SpA	Segrate	IT	**	100
Japan Fine Coatings Co. Ltd.	Tokyo	JP		50
Jinling DSM Resins Comp. Ltd.	Nanjing	CN		75
* Knowfort Technologies BV	Sittard-Geleen	NL		100
Koninklijke DSM N.V. (Royal DSM N.V.)	Heerlen	NL		-
* Kunstmesthandel van Breen BV	Rotterdam	NL		100
* Limburg Raffinaderij BV	Heerlen	NL		100
* Limburgs Scheepvaart Kantoor BV	Maasbracht	NL		100
LTP Lipid Technologies Provider AB	Karlshamn	SE		100
Sitech Manufacturing Services Beheer BV	Sittard-Geleen	NL		100
Sitech Manufacturing Services CV	Sittard-Geleen	NL	**	100
* Melamine (China) Holding BV	Sittard-Geleen	NL		100
Meltigel VoF	Foxhol	NL		50
* Mij tot Exploitatie van Kooksoevengassen 'Mekog' BV	Ijmuiden	NL		100
Nederlandse Dieetzoutenfabriek BV	Heerlen	NL		100
NeoResins de Mexico SA de CV	Toluca	MX		100
NeoResins Inc.	Saint John	CA		100
NeoResins Polymeren Vertriebs GmbH	Vienna	AT		100
NeoResins Srl	Milan	IT		100
Noordgastransport BV	's Gravenhage	NL		40
Nylon Polymer Company, LLC	Augusta	US		100
Ontwikkelings- en Participatiemij OPM BV	Heerlen	NL		100
Pamako Engineering AG	Flaach	CH		100
Pentapharm AG	Basel	CH		100
Pentapharm do Brasil Ltda	Uberlandia	BR		100
P.T. DSM Kaltim Melamine	Jakarta	ID		60
P.T. DSM Nutritional Products Indonesia	Jakarta	ID		100
Reko BV	Sittard-Geleen	NL		100
Re-tech BV	Sittard-Geleen	NL		100
Rovigypt SAE	Tamouh-Giza	EG	**	100
Rovithai Ltd.	Bangkok	TH	**	91
Shanxi Fenghe Melamine Co., Ltd.	Yuncheng City, Shanxi Province	CN		49
* Site Grond BV	Heerlen	NL		51
* Sitech IAZI BV	Sittard-Geleen	NL		100
* Sitech Services BV	Sittard-Geleen	NL		100
* Sitech Site Services BV	Sittard-Geleen	NL		100
Sitech Utility Holding Beheer BV	Sittard-Geleen	NL		100
Sprova BV	Heerlen	NL	**	100
* Trident BV	Sittard-Geleen	NL		100
Sitech Utility Holding CV	Sittard-Geleen	NL		100
* Utility Support Group (USG) BV	Heerlen	NL		100
* Welschenheuvel BV	Heerlen	NL		100
Zhang Jia Kou DSM Hayao Pharmaceutical Co.Ltd.	Zhang Jia Kou	CN		74
Zhang Jia Kou Gist-Brocades Pharmaceutical Company	Zhang Jia Kou	CN		80
DSM Biopract GmbH	Berlin	DE		100
DEX-Plastomers VoF	Heerlen	NL		50
DSM Eternal Resins (Kunshan) Co. Ltd.	Jiangsun	CN		50
DSM Nanjing Chemical Company Co. Ltd.	Nanjing	CN		60

B. Other participations (non-consolidated)

	<u>Registered Office</u>		<u>Participation percentage</u>
The Compilers Group Austria GmbH	Wien	AT	100
DSM Citric Acid (Wuxi) Ltd.	Wuxi City	CN	100
Agennix Inc.	Houston	US	8
Ampersand Specialty Materials & Chemicals III Lim.partn	Wellesley	US	3
Ampersand Specialty Materials & Chemicals IV Lim.partn	Wellesley	US	3
Augusta Service Company, Inc.	Augusta	US	50
BEC AG	Rheinfelden	CH	10
Beypi AS	Beypazari	TR	5
Bioprocess Control	Lund	SE	14
BKV Beteiligungs- & Kunststoffverwertungsgesellschaft	Frankfurt	DE	1
Büfa Reaktionsharze Verwaltungsgesellschaft	Rastede	DE	10
Büfa Gelcoat Plus GmbH & Co. KG	Rastede	DE	10
ChemConnect, Inc.	San Francisco	US	0
Chemelot Site Permit BV	Sittard-Geleen	NL	50
Chiralix BV	Nijmegen	NL	25
Driehoek SA	Matosinhos	PT	
DSM (Hong Kong) Limited	Hong Kong	HK	100
DSM Trustee Company Ltd.	Heanor	UK	100
Elemica Holdings Inc.	Wayne	US	1
Emma IV Schinnen CV	Ubbergen	NL	10
Emerald technology ventures II	St.Peter Cort	GG	2
European Composite Recycling Services Company	Brussel	BE	11
Endex European Energy Derivatives Exchange NV	Amsterdam	NL	0
European Pipeline Development Company BV	Venlo	NL	7
Food Ingredients Deutschland GmbH & Co KG	Werne	DE	50
Food Ingredients Deutschland Verwaltungsgesellschaft	Werne	DE	50
Ganeden Biotech Inc.	Cleveland	US	6
Harland Medical Systems, Inc.	Eden Prairie	US	22
Hindustan Max-GB Ltd.	Pimpri, Pune	IN	50
InMat, Inc.	Hillsborough	US	6

	<u>Registered Office</u>	<u>Country</u>	<u>Alteration</u>	<u>Participation</u>
IntegraGen SA	Evry	FR		7
Accelerated Technologies II LP	Hackensack	US		17
IQ Therapeutics BV	Groningen	NL		34
KGW Kraftwerk Grenzach-Wyhlen GmbH	Grenzach-Wyhlen	DE		5
Kyodo Shiryō Co. Ltd.	Tokyo	JP		20
Life Sciences Partners II BV	Amsterdam	NL		5
LSP II Pooling BV	Amsterdam	NL		1
LSP III Pooling BV	Amsterdam	NL		1
L.S. Venturing BV	Heerlen	NL		50
Limburg Ventures BV	Maastricht	NL		58
Millennium Materials Technologies Fund II L.P.	Tel Aviv	IL		8
Next Gen Enabling Technologies Fund L.P.	Santa Barbara	US		4
Ngen II L.P.	Santa Barbara	US		1
Nippon Dyneema Co. Ltd.	Osaka	JP		50
Novomer, Inc.	New York	US		3
Nutritec Co. Ltd.	Shizuoka	JP		50
Plantzyme Vof	Enkhuizen	NL		
Per. C6 Developmentcenter, LLC	Wilmington	US		50
Provexis PLC	London	GB		28
Sherbrook Capital Health and Wellness II L.P.	Newton Lower Falls	US		10
Sol-Gel Technologies Ltd.	Bet-Shemesh	IL		19
SupraPolix BV	Eindhoven	NL		21
Syncom BV	Groningen	NL		30
Terreco Holding BV	Sittard-Geleen	NL		27
The Burrill Nutraceuticals Capital Fund, L.P.	San Francisco	US		17
The Burrill Life Science II	San Francisco	US		2
The Silicon Mine BV	Sittard-Geleen	NL		9
Tianjin Green Bio-Science Co. Ltd.	Tianjin	CN		5
Ultra-Centrifuge Nederland NV	Groningen	NL		0
Upfront Chromatography A/S	Copenhagen	DK		14
Van Technologies, Inc.	Duluth	US		31
Xinhui Meida - DSM Nylon Chips Co. Ltd.	Xinhui City	CN		25
Xylos Corporation, Inc.	Langhorne	US		4
Accelerated technologies II LP	Hackensack	US		17
Wuxi NutriRice Co. Ltd.				50
The Maastricht Forensic Institute	Maastricht	NL		50
He Xin Clean Energy (Beijing) Technology Co.Ltd.	Beijing	CN		49

Remarks:

* With regard to these Group companies, which have their registered office in the Netherlands, a declaration of liability under the terms of Article 403, Book 2 of the Dutch Civil Code has been issued, which means that not all requirements of title 9 and Book 2 of the Dutch Civil Code have to be met.

** These equity interests are interests in which Royal DSM N.V. participates directly (in accordance with Article 379, Book 2 of the Dutch Civil Code).