

DSM Composite Resins
Stettemerstrasse 28
CH-8207 Schaffhausen
Switzerland

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DSM Composite Resins announces price increase on all products related to high pricing on crude oil.

Europe's largest UP resins and gel coat producer, DSM Composite Resins AG, has announced a price increase on all of its resin and gel coat products of **€70 (Euro) per metric tonne** with effect from **1st January 2008**.

Ronny Ledent, Sales Director Composite Resins Europe, stated that the increase is an inevitable consequence of the dramatically increasing price of crude oil. This has a knock-on effect on feedstocks and raw materials, besides escalating energy and freight costs.

In addition, the persisting strong demand from emerging markets on both crude oil, but also UPR, will create shortages on certain raw materials in the near future.

"It is important for our customers to understand the gravity of the current situation", continued Ledent, "this volatile price hike of crude oil, driven by the emerging markets, and their increasing demand of raw materials, will continue to have effect on European UPR producers."

DSM composite Resins confirms it is fully committed to the composites industry. We suggest our customers to contact their local account manager for further details.

About DSM

DSM creates innovative products and services in life sciences and materials sciences, contributing to the quality of life. DSM's products and services are used globally in a wide range of markets and applications, supporting a healthier, more sustainable and enjoyable way of living. End markets include human and animal nutrition and health, personal care, pharmaceuticals, automotive, coatings and paint, electrics & electronics, life protection and housing. The company strategy, [Vision 2010 – Building on Strengths](#), focuses on accelerating profitable and innovative growth of the company's specialties portfolio. The key drivers of this strategy are market-driven growth and innovation, an increased presence in emerging economies and operational excellence. DSM has annual sales of almost EUR 9 billion and employs some 22,000 people worldwide. The company is headquartered in the Netherlands, with [locations](#) in Europe, Asia, the Americas, Africa and Australia.

For more information:

DSM Composite Resins
Kristel van Haaren, Communication manager
+41 52 644 12 18
kristel.haaren-van@dsm.com