

# Press Release

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## DSM Venturing

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## **DSM Venturing invests in funds targeting life sciences and performance materials**

DSM Venturing, the corporate venturing unit of Dutch specialty maker DSM, today announced its participation in two venture capital funds. Investments in NGEN II and Life Sciences Partners III will extend the company's window on innovation in industries of strategic importance to DSM, namely life science products and performance materials.

The NGEN II fund focuses on mid to later stage venture investments in mainly US companies strong in materials science and active in the areas of clean and sustainable technology, advanced materials and coatings, biomaterials and electronic materials, which are all areas of interest to DSM's activities in Performance Materials. DSM Venturing decided to participate in NGEN's second fund to maintain the window on materials science related innovations as created by its earlier investment in NGEN's first fund. Moreover, DSM expects to accelerate its own innovations in the performance materials area, by co-operating with small innovative companies, both directly and indirectly, via NGEN.

To specifically strengthen its innovation in the life sciences field, DSM Venturing has also invested in Life Sciences Partners III, a venture capital fund dedicated to life science investments in Europe with a Benelux and German focus. This fund was set up by LSP, a leading European venture capital firm with which DSM Venturing has previously cooperated. LSP will use the new fund to invest in 15 to 20 start-up companies.

Marc Schueler, general manager DSM Venturing comments: *'Fund investments are an effective way to create dealflow in aid of our investment process in promising start-up companies. With our investments in NGEN and LSP, we are reconfirming our partnership with two of the world's leading VC companies in our key investment areas.'*

### **About NGEN Partners**

NGEN is a venture capital firm dedicated to identifying and nurturing emerging companies that address large market opportunities in the materials fields. Based in Santa Barbara, CA, the fund is engineered so as to support portfolio companies in accelerating product development progress. For more information visit [www.ngenpartners.com](http://www.ngenpartners.com).

### **About Life Sciences Partners**

Life Sciences Partners ("LSP") is a leading European venture capital fund, providing private equity capital to early stage life sciences companies. Based in Amsterdam and Munich, LSP's management has focused for over a decade on investing in human life sciences. For more information visit [www.lspvc.com](http://www.lspvc.com).

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### **About DSM Venturing**

DSM Venturing, part of the DSM Venturing & Business Development business group, is an active investor in several Venture Capital Funds and start-up companies in DSM's strategic growth fields: Food Ingredients, Pharmaceutical Intermediates and Performance Materials. DSM Venturing's mission is to explore emerging markets and technologies in order to enhance DSM's product portfolio and create value. For more information about DSM Venturing see [www.dsm-venturing.com](http://www.dsm-venturing.com).

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