Final dividend 2018

On 8 May 2019 DSM’s Annual General Meeting of Shareholders passed a resolution to declare a dividend for the 2018 financial year of €2.30 per ordinary share, an increase of €0.45 (24%) on the €1.85 paid for 2017. An interim dividend of €0.77 per ordinary share was paid in August 2018, thus the final dividend amounted to €1.53 per ordinary share. The ex-dividend date on Euronext Amsterdam was 10 May 2019 and the record date was 13 May 2019.

This final dividend of €1.53 was paid out in cash or in the form of ordinary shares at the option of the shareholder. Dividend in cash was paid after deduction of 15% Dutch dividend withholding tax. Stock dividend was paid out from DSM’s own treasury shares (obtained through its share repurchase program) and subject to the conditions as stated in the Notes to the AGM Agenda.

As the % of shareholders that wished to receive stock dividend was below the 40% set as maximum for the stock dividend, no scaling down was required.

**Exchange Ratio final dividend 2018**

The Exchange Ratio of the final dividend for 2018 in shares amounted to 1 new ordinary DSM share as stock-dividend for every 66.0527 existing stock-entitled ordinary shares.

Based on the average weighted price of 21 May up to and including 27 May 2019 (VWAP = €101.0606), 1/66.0527 share (with VWAP of €101.0606) represented a value of €1.53, which was virtually equal to the gross dividend in cash of €1.53 per ordinary share.

Both the cash dividend and stock dividend were made payable to shareholders on 3 June 2019.
Final dividend 2017

On 9 May 2018 DSM’s Annual General Meeting of Shareholders passed a resolution to declare a dividend for the 2017 financial year of €1.85 per ordinary share, an increase of €0.10 on the €1.75 paid for 2016. An interim dividend of €0.58 per ordinary share was paid in August 2017, thus the final dividend amounted to €1.27 per ordinary share. The ex-dividend date on Euronext Amsterdam was 11 May 2018 and the record date was 14 May 2018.

This final dividend of €1.27 was paid out in cash or in the form of ordinary shares at the option of the shareholder. Dividend in cash was paid after deduction of 15% Dutch dividend withholding tax. Stock dividend was paid out from DSM’s own treasury shares (obtained through its share repurchase program) and subject to the conditions as stated in the Notes to the AGM Agenda.

DSM announced that shareholders wished to receive a distribution in stock for 40.4% (rounded) of the total dividend. The shareholders who opted for a distribution in stock received stock dividend on a pro-rata basis (rounded 0.9893), with the remainder paid out in cash (less 15% dividend withholding tax).

Exchange Ratio final dividend 2017

The Exchange Ratio of the final dividend for 2017 in shares amounted to 1 new ordinary DSM share as stock-dividend for every 69.0373 existing stock-entitled ordinary shares.

Based on the average weighted price of 22 May up to and including 28 May 2018 (VWAP = €87.6774), 1/69.0373 share (with VWAP of €87.6774) represented a value of €1.27, which was virtually equal to the gross dividend in cash of €1.27 per ordinary share.

Both the cash dividend and stock dividend were made payable to shareholders on 1 June 2018.
Final dividend 2016

On 3 May 2017 DSM's Annual General Meeting of Shareholders passed a resolution to declare a dividend for the 2016 financial year of €1.75 per ordinary share of €1.50 par value. An interim dividend of €0.55 per ordinary share was paid in August 2016, thus the final dividend amounted to €1.20 per ordinary share. The ex-dividend date on Euronext Amsterdam was 5 May 2017 and the record date was 8 May 2017.

This final dividend of €1.20 was paid out in cash or in the form of ordinary shares at the option of the shareholder. Dividend in cash was paid after deduction of 15% Dutch dividend withholding tax. Stock dividend was paid out from DSM's own treasury shares (obtained through its share repurchase program) and subject to the conditions as stated in the Notes to the AGM Agenda.

DSM announced that shareholders wished to receive a distribution in stock for 41.7428% of the total dividend. The shareholders who opted for a distribution in stock have received stock dividend on a pro-rata (0.958249087267744 = 40/41.7428 part) basis, with the remainder paid out in cash (less 15% dividend withholding tax).

Exchange Ratio final dividend 2016

The Exchange Ratio of the final dividend for 2016 in shares amounted to 1 new ordinary DSM share as stock-dividend for every 55.281 existing stock-entitled ordinary shares.

Based on the average weighted price of 16 May up to and including 22 May 2017 (VWAP = €66.3373), 1/55.281 share (with VWAP of €66.3373) represented a value of €1.20, which was virtually equal to the gross dividend in cash of €1.20 per ordinary share.

Both the cash dividend and stock dividend were made payable to shareholders on 26 May 2017.
Final dividend 2015

On 29 April 2016 DSM’s Annual General Meeting of Shareholders passed a resolution to declare a dividend for the 2015 financial year of €1.65 per ordinary share of €1.50 par value. An interim dividend of €0.55 per ordinary share was paid in August 2015, thus the final dividend amounted to €1.10 per ordinary share. The ex-dividend date on Euronext Amsterdam was 3 May 2016 and the record date was 4 May 2016.

This final dividend of €1.10 was paid out in cash or in the form of ordinary shares at the option of the shareholder. Dividend in cash was paid after deduction of 15% Dutch dividend withholding tax. Stock dividend was paid out from DSM’s own treasury shares (obtained through its share repurchase program) and subject to the conditions as stated in the Notes to the AGM Agenda.

DSM announced that shareholders wished to receive a distribution in stock for 41.39% of the total dividend. The shareholders who opted for a distribution in stock received stock dividend on a pro-rata (0.966400312 = 40/41.39 part) basis, with the remainder being paid out in cash (less 15% dividend withholding tax).

Exchange Ratio final dividend 2015

The Exchange Ratio of the final dividend for 2015 in shares amounted to 1 new ordinary DSM share as stock-dividend for every 47.881 existing stock-entitled ordinary shares.

Based on the average weighted price of 12 May up to and including 18 May 2016 (VWAP = €52.6689), 1/47.881 share (with VWAP of €52.6689) represented a value of €1.10, which was virtually equal to the gross dividend in cash of €1.10 per ordinary share.

Both the cash dividend and stock dividend were made payable to shareholders on 24 May 2016.