

FINAL TERMS

15 October 2007

Koninklijke DSM N.V.

Issue of EUR 750,000,000

5.25 per cent. Fixed Rate Notes due 2017

under the EUR 2,000,000,000

Debt Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 23 November 2006 and the Supplemental Prospectus dated 10 October 2007 which together constitute a base prospectus for the purposes of the Prospectus Directive 2003/71/EC (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. A copy of the Base Prospectus and the Supplemental Prospectus can also be obtained from the registered office of DSM and from the specified office of the Fiscal and Principal Paying Agent and of the Amsterdam Listing and Paying Agent.

1. Issuer:	Koninklijke DSM N.V.
2. (i) Series Number:	3
(ii) Tranche Number:	1
3. Specified Currency or Currencies:	Euro
4. Aggregate Nominal Amount of Notes admitted to trading:	EUR 750,000,000
5. Issue Price:	98.954 per cent. of the Aggregate Nominal Amount
6. Specified Denomination:	EUR 50,000
7. (i) Issue Date:	17 October 2007
(ii) Interest Commencement Date:	17 October 2007
8. Maturity Date:	17 October 2017
9. Interest Basis:	5.25 % Fixed Rate (Further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable

12. Put/Call Options: Investor Put in the event of a Change of Control only, as further set out in the Supplemental Prospectus

(Further particulars specified below)

13. Board approval for issuance of Notes obtained: Yes

14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions Applicable

(i) Rate of Interest: 5.25 per cent. per annum payable annually in arrear

(ii) Interest Payment Date(s): 17 October in each year up to and including the Maturity Date, commencing on 17 October 2008
The Following Business Day Convention without adjustment of interest periods applies

(iii) Fixed Coupon Amount: EUR 2,625 per EUR 50,000 in Nominal Amount

(iv) Broken Amount(s): Not Applicable

(v) Day Count Fraction: Actual / Actual ICMA

(vi) Determination Date(s): Not Applicable

(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

16. Floating Rate Note Provisions Not Applicable

17. Zero Coupon Note Provisions Not Applicable

18. Index-Linked Interest Note Provisions Not Applicable

19. Dual Currency Interest Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. (Issuer) Call Option: Not Applicable

21. (Investor) Put Option: Exercisable only upon the occurrence of a Change of Control Event in combination with certain other events, as set forth in the Supplemental Prospectus

(i) Optional Redemption Date(s): See Base Prospectus

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): EUR 50,000 per Note of EUR 50,000 Specified Denomination

(iii) Notice period (if other than as set out in the Conditions): Not Applicable

22. Final Redemption Amount of each Note: EUR 50,000 per Note of EUR 50,000 Specified Denomination

23. Early Redemption Amount As set out in Condition 5

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions *Redemption, Purchase and Options – Early Redemption*):

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

25. Financial Centre(s) or other special provisions relating to Payment Days: TARGET, Amsterdam

26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

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| 28. Details relating to Instalment Notes: | Not Applicable |
| 29. Redenomination: | Not applicable |
| 30. Other final terms: | Not Applicable |
| 31. Taxation: | 7(b) of the Conditions applicable, i.e. the Issuer may call the Notes in the event that Additional Amounts need to be paid |

DISTRIBUTION

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| 32. (i) If syndicated, names of Managers: | Not Applicable |
| (ii) Stabilising Manager(s) (if any): | Deutsche Bank Aktiengesellschaft
J.P. Morgan Securities Ltd. |
| 33. If non-syndicated, name of relevant Dealer: | Not Applicable |
| 34. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA D |

35. Additional selling restrictions:

Japan

The Notes have not been and will not be registered under the Securities and Exchange Law of Japan (Law No. 25 of 1948, as amended) (the **Financial Instruments and Exchange Law**). Each Dealer agrees that it has not offered or sold and will not offer or sell any such Notes, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organised under the laws of Japan), or to others for re-offering or resale, directly or indirectly, in Japan or to a resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with the Securities and Exchange Law and any applicable laws, regulations and ministerial guidelines of Japan.

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 2,000,000,000 Debt Issuance Programme of Koninklijke DSM N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Amsterdam
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Eurolist by Euronext Amsterdam N.V., Amsterdam, The Netherlands with effect from 17 October 2007.
- (iii) Estimate of total expenses related to admission to trading: EUR 5,000

2. RATINGS

Ratings: The Notes to be issued have been rated:

S & P: A-

Moody's: A3

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. Fixed Rate Notes only - YIELD

Indication of yield: 5.388 %

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. OPERATIONAL INFORMATION

- (i) ISIN: XS0326230181
- (ii) Common Code: 032623018
- (iii) Fondscode: 610591
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, Société Anonyme and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Reduction of subscriptions: Not Applicable
- (viii) Maximum and minimum subscription amount: Not Applicable