

**List of equity interests of Koninklijke DSM N.V. having its registered office in Heerlen in the Netherlands**

(situation as at 31 December 2014)



**A. group companies included in the consolidated financial statements**

	<b>Registered Office</b>	<b>Country</b>	<b>Unitno.</b>	<b>BG</b>	<b>Alteration</b>	<b>Royal DSM</b>	<b>Participation</b>
7923660 Canada Inc.	Nova Scotia	CA	7105	DNP			100
7971770 Canada Limited	Nova Scotia	CA	7102	DNP			100
* Acopal BV	Heerlen	NL	8715	Other		**	100
Agro Amino Acids BV (Triple A)	's Gravenhage	NL	9601	Other			100
Bioprocess Pilot Facility BV	Delft	NL	1807	DFS			49,9
* Chemelot Real Estate B.V.	Sittard-Geleen	NL	8645	DSM NL			100
Chemelot Ventures Management BV	Maastricht	NL	6150	OTHER			51
De Bonsberg Chemie Amsterdam BV	Amsterdam	NL	1915	Other		**	100
NewCo C B.V.	Heerlen	NL	5400	Other			100
DSM Pharmaceuticals Inc.	Parsipanny	US	2861	Other			100
Driptar Co.Ltd.	Taipei	TW	5158	DRF			100
DSM (China) Ltd.	Shanghai	CN	1754	DNP			100
DSM (Jiangsu) Biotechnology Co.Ltd.	Yixing City	CN	1806	DFS			85
* DSM Acrylonitrile BV	Heerlen	NL	2096	DFI			100
* DSM Advanced Polyesters Emmen BV	Heerlen	NL	1046	DEP			100
* DSM Advanced Surfaces BV	Heerlen	NL	5186	DIC			100
* DSM Agro Ucam BV	Sittard-Geleen	NL	2610	Other			100
* DSM Ahead BV	Heerlen	NL	1042	RES			100
DSM Anti-Infectives Egypt SAE	El Horia Heliopolis	EG	7544	Other			100
DSM Besin Maddeleri Ltd. Sti.	Gebze / Kocaeli	TR	1711	DNP			100
* DSM Bio-based Products & Services BV	Delft	NL	5192	DIC			100
* DSM Biomedical BV	Heerlen	NL	5182	DIC			100
DSM Biomedical Inc.	Berkeley	US	5165	DIC			100
DSM Biotechnologia LTDA	Sao Paulo	BR	5195	DIC			100
* DSM Business Services B.V.	Heerlen	NL	8703	Other			100
DSM Central Europe sro	Prague	CZ	1116	DSO			100
* DSM Chemical Technology R&D BV	Heerlen	NL	2083	RES			100
DSM Chemicals North America, Inc.	Wilmington	US	2224	DFI			100
DSM China Animal Nutrition Research Center Co Ltd		CN	2819	DNP			100
DSM China Holding AG	Kaiseraugst	CH	2831	DNP		**	100
DSM China Holding I BV	Heerlen	NL	7856	DFS			100
DSM China Holding II BV	Heerlen	NL	7858	DFS			100
* DSM Coating Resins (China) Holding BV	Zwolle	NL	7648	DRF			100
DSM Coating Resins (Far East) Co. Ltd.	Hong Kong	HK	3312	DRF			100
* DSM Coating Resins International Holding BV	Zwolle	NL	4530	DRF		**	100
* DSM Composite Resins (China) Holding BV	Zwolle	NL	7664	DRF			100
DSM Composite Resins (Shanghai) Ltd.	Shanghai	CN	3084	DRF			100
DSM Composite Resins AG	Schaffhausen	CH	3041	DRF			100
DSM Composite Resins Deutschland GmbH	Ludwigshafen	DE	3082	DRF			100
DSM Composite Resins France SAS	Compiègne	FR	3055	DRF			100
* DSM Composite Resins Holding International BV	Zwolle	NL	3420	DRF		**	100
DSM Composite Resins Italia Srl	Filago	IT	3025	DRF			100
* DSM Composite Resins Nederland BV	Zandpol	NL	3410	DRF			100
DSM Composite Resins UK Ltd.	Ellesmere Port	GB	3195	DRF		**	100
DSM Copolymer, Inc.	Wilmington	US	1540	Other			100
DSM Corporate Insurances AG	Schaffhausen	CH	8507	DAK			100
* DSM DAB BV	Heerlen	NL	8795	DEP			100
* DSM Delft BV	Delft	NL	7873	DFS			100
DSM Delft Permit BV	Delft	NL	7851	DFS			69
* DSM Desotech (China) Holding BV	Zwolle	NL	3430	DRF			100
* DSM Desotech BV	Hoek van Holland	NL	3015	DRF			100
DSM Desotech Specialty Chemicals (Shanghai) Ltd.	Shanghai	CN	3432	DRF			100
DSM Desotech, Inc.	Wilmington	US	3170	DRF			100
DSM Dyneema AG	Flaach	CH	1523	DYN			100
* DSM Dyneema BV	Sittard-Geleen	NL	1525	DYN			100
* DSM Dyneema International BV	Heerlen	NL	1532	DYN		**	100
DSM Dyneema Technical Services, Inc.	Wilmington	US	1533	DYN			100
DSM Dyneema LLC	Wilmington	US	1528	DYN			100
DSM Eastern Europe, OOO	Moscow	RU	2052	Other			100
* DSM Elastomers BV	Heerlen	NL	1590	Other		**	100
DSM Engineered Polyester Adhesives BV	Zwolle	NL	3449	DCS			100
* DSM Engineering Plastics (China) BV	Sittard-Geleen	NL	7702	DEP			100
* DSM Engineering Plastics (Emmen) BV	Heerlen	NL	2725	DEP			100
DSM Engineering Plastics (Jiangsu) Co. Ltd.	Jiangyin	CN	1080	DEP			100
* DSM Engineering Plastics BV	Heerlen	NL	1040	DEP			100
* DSM Engineering Plastics International BV	Sittard-Geleen	NL	2620	DEP		**	100
DSM Engineering Plastics Korea Co Ltd.	Seoul	KR	1055	DEP			100
DSM Engineering Plastics, Inc.	Wilmington	US	1131	DEP			100
DSM España S.A.	Barcelona	ES	1113	DSO			100
DSM Eternal Resins (Kunshan) Co. Ltd.	Jiangsun	CN	3270	DRF			50
* DSM Executive Services BV	Heerlen	NL	8640	Other		**	100
* DSM Expert Center BV	Delft	NL	5188	Other			100
* DSM Fibre Intermediates BV	Heerlen	NL	2091	DFI			100
* DSM Fibre Intermediates China BV	Sittard-Geleen	NL	2082	DFI			100
DSM Fibre Intermediates Enterprises BV	Heerlen	NL	2097	DFI			100
* DSM Fibre Intermediates International BV	Sittard-Geleen	NL	2700	DFI		**	100
DSM Fibre Intermediates Investments BV	Heerlen	NL	2093	DFI			100
DSM Fibre Intermediates Trading (Shanghai) Co. Ltd.	Shanghai	CN	2088	DFI			100
DSM Finance (Belgium) Comm.V.	Genk	BE	9923	Other		**	100
* DSM Finance BV	Heerlen	NL	9921	Other		**	100
DSM Finance International NV	Heerlen	NL	9924	Other		**	100
DSM Finance SAS	Puteaux	FR	8525	Other		**	100
DSM Fine Chemicals (Shanghai) Ltd.	Shanghai	CN	2813	DNP			100
* DSM Fine Chemicals 2 BV	Heerlen	NL	5600	Other		**	100
DSM Food Specialties (Shanghai) Ltd	Shanghai	CN	7580	DFS			100
DSM Food Specialties Australia Pty Ltd.	Moorebank	AU	7530	DFS			100
* DSM Food Specialties BV	Delft	NL	7870	DFS			100
* DSM Food Specialties China Holding 1 BV	Delft	NL	7597	DFS			100
DSM Food Specialties Cultures SAS	Seclin	FR	7891	DFS			100
DSM Food Specialties France SAS	Seclin	FR	7553	DFS			100

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	DSM Food Specialties Italy SpA	Lacchiarella	IT	7711	DFS		100
	DSM Food Specialties Ltd. Sti.	Izmir	TR	7705	DFS		100
	DSM Food Specialties Meltigel BV	Delft	NL	7598	DFS		100
	DSM Food Specialties Poland Sp.z.o.o.	Warsaw	PL	7596	DFS		100
	DSM Food Specialties Superdex SAS	St. Clar	FR	7617	DFS		100
	DSM Food Specialties UK Ltd.	Heanor-Derbyshire	GB	7546	DFS		100
	DSM Food Specialties USA, Inc.	Wilmington	US	7572	DFS		100
	DSM France SAS	Puteaux	FR	1112	DSO		100
	DSM Gist France SAS	Seclin	FR	7753	DFS		100
*	DSM Gist Holding BV	Heerlen	NL	8660	Other	**	100
*	DSM Gist Services BV	Delft	NL	7880	Other		100
	DSM Group Spain 2000 SL	Barcelona	ES	8565	Other		100
*	DSM High Performance Polyethylenes BV	Heerlen	NL	1524	DYN		100
	DSM Holding Company USA, Inc.	Wilmington	US	3226	Other		100
	DSM ICD Participations BV	Heerlen	NL	1522	DYN		100
	DSM India Private Limited	Pune	IN	1085	DEP		100
*	DSM Industrial Services BV	Heerlen	NL	6105	DSM NL		100
*	DSM Industriegrond BV	Heerlen	NL	5230	DSM NL		100
*	DSM Innovation Center BV	Heerlen	NL	5140	DIC		100
	DSM Innovation Inc.	Parsipanny	US	5194	DIC		100
*	DSM Insurances BV	Heerlen	NL	8780	Other		100
*	DSM International BV	Heerlen	NL	8738	Other	**	100
	DSM International Participations BV	Heerlen	NL	8707	Other	**	100
*	DSM IP Assets BV	Heerlen	NL	8582	Other	**	100
	DSM Italia Srl	Como	IT	1114	DSO		100
	DSM Japan Engineering Plastics KK	Tokyo	JP	1070	DEP		100
	DSM Japan KK	Tokyo	JP	1122	Other		100
	DSM Kunstharze GmbH	Meppen	DE	3175	DRF		100
*	DSM NL Services BV	Sittard-Geleen	NL	5290	DSM NL		100
*	DSM Manufacturing Center BV	Sittard-Geleen	NL	8742	Other		100
	DSM Marine Lipids Peru S.A.C.	Lima	PE	7103	DNP		100
	DSM Nanjing Chemical Co. Ltd.	Nanjing	CN	2089	DFI		60
*	DSM Nederland BV	Heerlen	NL	6440	DSM NL	**	100
*	DSM Coating Resins BV	Waalwijk	NL	3138	DRF		100
*	DSM NeoResins China BV	Waalwijk	NL	3146	DRF		100
*	DSM NeoResins Holdings BV	Waalwijk	NL	3118	DRF	**	100
*	DSM New Business Development BV	Heerlen	NL	8550	DIC		100
	DSM Niaga V.O.F.	Zwolle	NL	3450	DCS		51
	DSM Nutrition Japan KK	Ohta-ku Tokyo	JP	2523	DNP		100
	DSM Nutrition Korea Ltd.	Seoul	KR	1720	DNP		100
	DSM Nutritional Products (UK) Ltd.	Ayrshire	GB	2739	DNP		100
	DSM Nutritional Products A/S	Hvidovre	DK	1684	DNP	**	100
	DSM Nutritional Products AG	Kaiseraugst	CH	1201	DNP		100
	DSM Nutritional Products Argentina SA	Buenos Aires	AR	2788	DNP		100
	DSM Nutritional Products Australia Pty Ltd.	Wagga Wagga	AU	7002	DNP	**	100
	DSM Nutritional Products Canada Inc.	Ayr	CA	2271	DNP	**	100
	DSM Nutritional Products Chile SA	Santiago de Chile	CL	2787	DNP		100
	DSM Nutritional Products China BV	Heerlen	NL	1803	Other		100
	DSM Nutritional Products China Enterprise BV	Heerlen	NL	1820	Other		100
	DSM Nutritional products China Holding BV	Heerlen	NL	2780	Other		100
	DSM Nutritional Products China Holding GmbH	Kaiseraugst	CH	2827	DNP		100
	DSM Nutritional Products Colombia SA	Bogota	CO	2789	DNP	**	100
	DSM Nutritional Products Costa Rica SA	San José	CR	2793	DNP		100
	DSM Nutritional Products Dominicana, SRL	Santo Domingo	DO	2792	DNP	**	100
	DSM Nutritional Products Ecuador SA	Quito	EC	2795	DNP		100
	DSM Nutritional Products Europe AG	Birsfelden	CH	1163	DNP		100
	DSM Nutritional Products France SAS	Village-Neuf	FR	1747	DNP		100
	DSM Nutritional Products GmbH	Grenzach-Wyhlen	DE	1281	DNP		100
	DSM Nutritional Products Guatemala SA	Villa Nueva	GT	2794	DNP		100
	DSM Nutritional Products Hellas EPE	Erythra	GR	2809	DNP		100
	DSM Nutritional Products Holding AG (Ltd SA)	Basel	CH	1205	DNP	**	100
	DSM Nutritional Products Hungary Ltd	Budapest	HU	2807	DNP		100
	DSM Nutritional Products Iberia SA	Madrid	ES	7053	DNP		100
	DSM Nutritional Products India Pvt. Ltd.	Mumbai	IN	2098	DNP		100
	P.T. DSM Nutritional Products Indonesia	Kaiseraugst	ID	1206	DNP		100
	DSM Nutritional Products Interamérica SA	El Dorado	PA	2798	DNP		100
	DSM Nutritional Products LLC	New Castle	US	2294	DNP		100
	DSM Nutritional Products Malaysia Sdn. Bhd.	Kuala Lumpur	MY	2783	DNP	**	100
	DSM Nutritional Products Mexico SA de CV	Jalisco	MX	2785	DNP		100
*	DSM Nutritional Products Nederland BV	Venlo	NL	2784	DNP		100
	DSM Nutritional Products New Zealand Limited	Auckland	NZ	2781	DNP		100
	DSM Nutritional Products NV	Deinze	BE	1689	DNP	**	100
	DSM Nutritional Products Peru SA	Lima	PE	2797	DNP		100
	DSM Nutritional Products Philippines, Inc.	Makati City	PH	2782	DNP	**	100
	DSM Nutritional Products Romania SRL	Stefanestii de Jos	RO	1685	DNP		100
	DSM Nutricional Products Paraguay S.R.L.	Pedro Juan Caballero	PY	7255	DNP		100
	DSM Nutritional Products Rus LLC	Tatarstan	RU	2841	DNP		75
	DSM Nutritional Products South Africa (Pty) Ltd.	Isando	ZA	2825	DNP		100
	DSM Nutritional Products Sp.z.o.o.	Mszczonów	PL	1297	DNP	**	100
	DSM Nutritional Products SRB D.O.O.	Ruma	SB	1670	DNP		100
	DSM Nutritional Products Taiwan Ltd.	Taipei	TW	2777	DNP	**	100
	DSM Nutritional Products Tatarstan Holding BV	Amsterdam	NL	2833	DNP		75
	DSM Nutritional Products Uruguay SA	Montevideo	UY	2790	DNP		100
	DSM Nutritional Products Venezuela SA	Caracas	VE	2802	DNP		100
	DSM Nutritional Products Vietnam Ltd.	Ho Chi Minh City	VN	2806	DNP	**	100
*	DSM Nylatron BV	Heerlen	NL	8770	DEP		100
*	DSM Onroerend Goed Exploitatie Maatschappij BV	Heerlen	NL	5210	DSM NL		100
*	DSM Pension Services BV	Heerlen	NL	8730	Other	**	100
	DSM Coating Resins, Inc.	New Jersey	US	3215	DRF		100
	DSM Purity BV	Urmond	NL	5166	DIC		100
*	DSM R&D Solutions BV	Heerlen	NL	2085	RES		100
*	DSM Raffinaderij BV	Heerlen	NL	5215	DSM NL		100
	DSM Re Switzerland AG	Schaffhausen	CH	8509	DAK		100
*	DSM Research BV	Heerlen	NL	8555	DSM NL		100
	DSM Resins (Far East) Ltd.	Ping-Tung Hsien	TW	3105	DRF		60
*	DSM Resins BV	Zwolle	NL	3390	DRF		100
*	DSM Resins Holding (Nederland) BV	Zwolle	NL	3320	DRF		100
*	DSM Sales Offices BV	Heerlen	NL	6011	DSO	**	100

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	DSM Scandinavia AB	Gråbo	SE	6045	DSO		100
	DSM Services USA, Inc.	Parsippany	US	8540	Other		100
	DSM Shared Services India Private Limited	Hyderabad	IN	8702	other		100
	DSM Singapore Industrial Pte Ltd.	Singapore	SG	1572	DEP		100
*	DSM Sourcing BV	Heerlen	NL	6418	Other		100
	DSM South America Ltda	Sao Paulo	BR	6047	Other		100
	DSM South Center LLC	Augusta	US	2223	DFI		100
	DSM Specialty Compounds NV	Genk	BE	1045	DEP		100
*	DSM Specialty Polyethylenes BV	Heerlen	NL	1038	Other		100
	DSM Succinic Acid B.V.	Delft	NL	1955	DIC		100
	DSM Synres BV	Zwolle	NL	3448	DRF		100
	DSM Syntech Synthetic Resin (Foshan) Company Ltd.	Shunde	CN	3314	DRF		100
	DSM Taipei Ltd.	Taipei	TW	3260	DRF		100
	DSM Trading (Shanghai) Ltd.	Shanghai	CN	6027	DSO		100
	DSM United Kingdom Ltd.	Redditch	GB	1313	DSO	**	100
*	DSM Venturing BV	Heerlen	NL	5145	DIC		100
	DSM Verwaltungs-GmbH	Düsseldorf	DE	8560	Other	**	100
*	DSM Vision 2005 BV	Heerlen	NL	1170	Other		100
	DSM Vitamins (Changchun) Ltd.	Changchun	CN	2829	DNP		100
	DSM Vitamins (Hunan) Ltd.	Heng Yang City	CN	2823	DNP		100
	DSM Vitamins (Shandong) Ltd.	Shandong	CN	2826	DNP		100
	DSM Vitamins (Shanghai) Ltd.	Shanghai	CN	1755	DNP		100
	DSM Vitamins (Sichuan) Co. Ltd.	Pixian	CN	2828	DNP		100
	DSM Vitamins Trading (Shanghai) Co. Ltd.	Shanghai	CN	2830	DNP		100
	DSM Coating Resins Spain s.l.	Barcelona	ES	3095	DRF		100
	DSM Deutschland Sales Offices GmbH	Düsseldorf	DE	8570	Other		100
	DSM Food Specialties China Enterprise B.V.	Heerlen	NL	7862	DHC		100
	DSM Produtos Nutricionais Brasil S.A.	Sao Paulo	BR	7250	DNP		100
	DSM-AGI Corporation	Taipei	TW	5160	DRF		51
	Euroresins Benelux BV	Weert	NL	3070	DRF		100
	Euroresins France SAS	Compiègne	FR	3425	DRF		100
	Euroresins International GmbH	Böblingen	DE	3429	DRF		100
	Euroresins Italia Srl	Filago	IT	3145	DRF		100
	Euroresins Komposit Urunler Ticaret Ltd.Sirketi	Istanbul	TR	3447	DRF		100
	Euroresins SA	Barcelona	ES	3020	DRF		100
	Euroresins Scandinavia A/S	Lysaker	NO	3116	DRF		100
	Euroresins Scandinavia Oy	Espoo	FI	3441	DRF		100
	Euroresins UK Ltd.	Ellesmere Port	GB	3200	DRF		100
	Fermentass NV	Curaçao	AN	7512	DAK		100
	Finalor Ltd.	Altdorf	CH	1202	DNP	**	100
	Fortitech Asia Pacific SDN, BHD	Banting	MY	7201	DNP		100
	Fortitech Europe ApS	Gadstrup	DK	7203	DNP		100
	Fortitech International Sales Corporation	Delaware	US	7211	DNP		100
	Fortitech South America Industrial e Commercial	Campinas	BR	7207	DNP		100
	Fortitech Rus	Moscow	RU	7205	DNP		100
	Georgia Monomers Company, LLC	Augusta	US	2099	DFI		50
	Gist-Brocades Beheer IIBV	Delft	NL	8658	Other		100
	Gist-Brocades Beheer III BV	Delft	NL	8656	Other		100
	Gist-Brocades Holding AG	Schaffhausen	CH	7557	Other		100
*	Gist-Brocades Holding BV	Delft	NL	8662	Other	**	100
	Gist-Brocades Holdings Ltd.	Heanor Derbyshire	GB	7564	Other		100
*	Graetheide BV	Heerlen	NL	6125	DSM NL		100
	Grife Tortuga Artigos do Vestuário e Conveniências Ltda	Mairinque	BR	7251	DNP		100
*	Hexagon Energy BV	Heerlen	NL	4537	DSM NL		100
	I-Health, Inc.	Delaware	US	7084	DNP		100
*	Industriële Handelmaatschappij Basileia BV	Schiedam	NL	3080	DRF		100
	Interferm BV	Heerlen	NL	8650	DSM NL		100
	Istituto delle Vitamine S.p.A.	Segrate	IT	1323	DNP	**	100
	Jinling DSM Resins Comp. Ltd.	Nanjing	CN	3282	DRF		75
	Kensley Nash BVF Technology LLC	Exton	US	5307	KN		100
	Kensley Nash Corporation	Exton	US	5300	KN	**	100
	Kensley Nash Holding Corporation	Exton	US	5305	KN		100
	KNC NOR Operations Sub, LLC	Exton	US	5304	KN		100
	Koninklijke DSM N.V. (Royal DSM N.V.)	Heerlen	NL	9910	Other		-
*	Limburg Raffinaderij BV	Heerlen	NL	5220	DSM NL		100
	Limited Liability Company Volgalon Limited	Togliatti	RU	1062	DEP		51
	Limited Liability Company Volgaplast Compounding Limited	Togliatti	RU	1060	DEP		80
	NeoResins Polymeren Vertrieb GmbH	Vienna	AT	3122	DRF		100
	OatWell AB	Kungälv	SE	1680	DNP		100
	P.T. DSM Nutritional Products Indonesia	Jakarta	ID	1203	DNP		100
	P.T. DSM Nutritional Products Manufacturing Indonesia	Jakarta	ID	1204	DNP		97
	Pentapharm AG	Basel	CH	1225	DNP		100
	Pentapharm do Brasil	Uberlandia	BR	1224	DNP		100
	Rovigypt SAE	Tamouh-Giza	EG	1712	DNP	**	100
	Rovithai Ltd.	Bangkok	TH	2689	DNP	**	100
	Shandong ICD High Performance Fibre Co Ltd	Laiwu, Shandong Province	CN	1531	DYN		92
	Shandong ICD Trading Co.Ltd.	Shandong	CN	1534	DYN		100
*	Site Grond BV	Heerlen	NL	6130	DSM NL		100
	Sitech IAZI BV	Sittard-Geleen	NL	8728	Sitech		70
	Sitech Manufacturing Services Beheer BV	Sittard-Geleen	NL	8740	Sitech		70
	Sitech Services BV	Sittard-Geleen	NL	8755	Sitech		70
	Sitech Site Services BV	Sittard-Geleen	NL	8590	Sitech		70
	Sprova BV	Heerlen	NL	2045	Other	**	100
	Tai-Young Nylon Co. Ltd	Kaohsiung Hsien	TW	1050	DEP		100
	Tortuga Sociedad Anonima	Montevideo	UR	7252	DNP		100
	Tortuga UK LLP	London	UK	7253	DNP		100
	Unitech Industries Limited	Auckland	NZ	2770	DNP		100
	Vitatene S.A.U.	León	ES	2842	DNP		100
*	Welschenheuvel BV	Heerlen	NL	6135	DSM NL		100
	Yantai Andre Pectin Co.Ltd.	Yantai City	CN	1815	DHC		19
	Zhejiang DSM Zhongken Biotechnology Co.Ltd.	Tongxiang City, Zhejiang Province	CN	1804	DFS		60

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						<u>Particip</u>
						<u>ation</u>
						<u>percent</u>
						<u>age</u>
<b>B. Other participations (non-consolidated)</b>						
Actamax Surgical Materials LLC	Wilmington	US		DIC		50 J0004
Augusta Service Company, Inc.	Augusta	US		DFI		50
Beijing He Xin Clean Energy Co.Ltd.	Beijing	CN		DFI		49
Bioprocess Control AB	Lund	SE		DIC		29
Chemelot Campus BV	Heerlen	NL		DSM NL		33
Chemelot Innovation and Learning Labs BV (CHILL)	Heerlen	NL		DSM NL		25
Chemelot Site Permit BV	Sittard-Geleen	NL		Sitech/other		31
Chemelot Ventures BV	Geleen	NL		Other		25
Chiralix BV	Nijmegen	NL		DPP		25
Device company BV	Maastricht	NL		Other		50
DSM (Hong Kong) Limited	Hong Kong	HK		DNP		100
DSM Sinochem Pharmaceuticals Limited	Hong Kong	HK		Other		50 J0001
DSM Trustee Company Ltd.	Heanor	UK		DNP		100
EdeA VoF	Sittard-Geleen	NL		Sitech		50 ##
Enabling Technologies BV		NL		RES		33
Enzymotec Ltd		IL		DIC		
Essential Medical Inc.	Orlando	US		DIC		23
FID GmbH & Co KG	Werne	DE		DFS		50
FID Verwaltungsgesellschaft mbH	Werne	DE		DFS		50
Geleen Utility Leidingen BV	Geleen	NL		Sitech		100 #
Hindustan Max-GB Ltd.	Pimpri, Pune	IN		DSP		25
Japan Fine Coatings Co. Ltd.	Tokyo	JP		DRF		50 J0005
JJL/ Delta Patheon Holdings, L.P.	Cayman Islands	KY		Other		49 J0009
L.S. Venturing BV	Heerlen	NL		DIC		50
Limburg Ventures BV	Maastricht	NL		DS		59
Meltagel VoF	Foxhol	NL		DFS		50 J0002
Nippon Dyneema Co. Ltd.	Osaka	JP		DYN		50
Oenobrand SAS	Montpellier	FR		DFS		50
PERCIVIA LLC	Wilmington	US		Other		50 J0006
Poet-DSM Advanced Biofuels, LLC	Daron Wilson	US		DIC		50 J0007
Reverdia VoF	Delft	NL		DIC		50 J0003
Sitech Manufacturing Services CV	Sittard-Geleen	NL		Sitech		50
Sitech Utility Holding Beheer BV	Sittard-Geleen	NL		Sitech		46
Sitech Utility Holding CV	Sittard-Geleen	NL		Sitech		46
Upfront Chromatography A/S	Copenhagen	DK		DIC		24
USG Swentibold BV	Geleen	NL		Sitech		100 #
Utility Support Group (USG) BV	Geleen	NL		Sitech		100 #
Van Technologies, Inc.	Duluth	US		DIC		30
Xinhui Meida - DSM Nylon Chips Co. Ltd.	Xinhui City	CN		DFI		25

**Remarks:**

\* With regard to these Group companies, which have their registered office in the Netherlands, a declaration of liability under the terms of Article 403, Book 2 of the Dutch Civil Code has been issued, which means that not all requirements of title 9 and Book 2 of the Dutch Civil Code have to be met.

\*\* These equity interests are interests in which Royal DSM N.V. participates directly (in accordance with Article 379, Book 2 of the Dutch Civil Code).

# With regard to these companies, DSM has a economic participation of 23%

## USG has a 50% participation and DSM has a economic participation of 23% of 50% in Edea Vof

Non-consolidated interests <20% are not shown in this list.