



Press release

Amsterdam, the Netherlands

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DSM and Cheryang step up collaboration to drive sustainable coating solutions in China

Royal DSM, a global science-based company in Nutrition, Health and Sustainable Living, and Cheryang Group, a world-leading manufacturer of environmentally friendly paints and coatings, today announced plans to collaborate more extensively to drive sustainable coating solutions in the Chinese market. The reaffirmed partnership underlines DSM's commitment to working with partners throughout the value chain to shape a more sustainable coatings industry.

The two parties have already worked together for over 10 years to develop sustainable coatings solutions that outperform conventional market alternatives. In particular, Cheryang recently launched a new eco-friendly paint solution for indoor wall applications based on DSM's Decovery® SP-8407. By using the Decovery® SP-8407 resin with 49% bio-renewable content, Cheryang has been able to create a new eco-friendly paint for indoor wall paint applications with good scrub and stain resistance. A paint that *looks* good and *is* good for people and the world at large.

Paint solutions based on plant-based Decovery® resins can enable a 34% carbon footprint reduction compared to conventional alternatives, as well as containing zero-to-low levels of volatile organic compounds (VOCs).

Liu Zhanchuan, CEO of Cheryang Group: "DSM and Cheryang share a strong vision of what the coatings industry should look like, and how we can enable this transformation. As such, we're very pleased to step up our collaboration with DSM - a partner with a demonstrated history of delivering highly sustainable innovations, such as the Decovery® family of resins. At Cheryang, we're convinced that plant-based paints can help ensure the healthiest air for our children, while also helping to protect our wider environment."

Martin Vlak, Managing Director Specialty Resins, DSM Resins & Functional Materials: "As one of the earliest paint producers of waterborne coatings in China, Cheryang is a pioneer of environmentally friendly coating solutions. At DSM, we value Cheryang's technical expertise, local market insights, and ambition to create a better world; we're excited for the next phase of our collaboration. Together, we can help shape the fast-growing Chinese market, drive the adoption of more sustainable coatings technology, and deliver on DSM's promise of creating brighter lives for all."

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DSM - Bright Science. Brighter Living.™

Royal DSM is a global, purpose-led, science-based company active in Nutrition, Health and Sustainable Living. DSM's purpose is to create brighter lives for all. DSM addresses with its products and solutions some of the world's biggest challenges while simultaneously creating economic, environmental and societal value for all its stakeholders - customers, employees, shareholders, and society at large. DSM delivers innovative solutions for human nutrition, animal nutrition, personal care and aroma, medical devices, green products and applications, and new mobility and connectivity. DSM and its associated companies deliver annual net sales of about €10 billion with

approximately 23,000 employees. The company was founded in 1902 and is listed on Euronext Amsterdam. More information can be found at www.dsm.com.

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